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**Dominion Realty Partners Announces Grand Opening of  
First National Bank Tower at 501 Fayetteville Street**  
*Spectacular mixed-use, 22-story project in downtown Raleigh on City Plaza*

**Raleigh, N.C. (Dec. 4, 2019)** – Today, Dominion Realty Partners (DRP) officially opens FNB Tower at 501 Fayetteville Street in downtown Raleigh’s City Plaza. The latest addition to downtown’s expanding skyline, the 22-story mixed-use tower combines luxury with modern design. Pittsburgh-based First National Bank, the largest subsidiary of F.N.B. Corporation (NYSE: FNB), signed a long-term commitment to become the tower’s anchor office tenant.

“We are thrilled to open this project on time and on budget as this day is not only monumental for the entire development team, but also for the City of Raleigh,” said Andy Andrews, Chairman and CEO of DRP. “We would not be here today if it were not for the hard work and perseverance of the entire 501 team of over 2,000 people making this project a reality. It was a pleasure to work with them on this very complex and complicated project, and we are excited to once again change the downtown Raleigh skyline with this environmentally-friendly, state-of-the-art tower.”

A New York Life Insurance Company subsidiary joined DRP as their equity partner in the development. “We are excited to be part of this innovative development in the heart of downtown Raleigh,” says Kevin Smith, Managing Director of New York Life Real Estate Investors. “We are proud to be part of the DRP team and would like to thank the City of Raleigh and the entire development team for their efforts in bringing this iconic project to fruition.”

Located in downtown Raleigh’s City Plaza at 501 Fayetteville Street, FNB Tower is adjacent to the Raleigh Convention Center, Marriott City Center and Duke Energy Performing Arts Center. The 420,000 square foot building includes 156,000 square feet of Class A office space with ground floor retail, 239 luxury high-rise apartments The Faye at 511 Fayetteville Street, a four level below grade parking deck with direct building access, a world-class amenity level and Skydeck offering two outdoor patios with a pool area and unparalleled skyline views. FNB Tower will also feature a restaurant, on-site 24/7 security, smart building access and mobile phone controls, open outdoor plaza space next door, ten-foot ceilings and high-speed elevators.

“We’ve come a long way since I first joined the City Council 12 years ago. Fayetteville Street had just opened to traffic and what has happened since is pretty amazing,” said Raleigh Mayor Mary-Ann Baldwin. “Andy has set the bar for quality, mixed-use, green development, bringing together Fayetteville’s past and future. We’re excited to welcome FNB and other new companies to downtown.”

Encased in low emissivity glass, metal skin and vertical mirror glass fins, FNB Tower was designed and engineered with environmental stewardship in mind, and is North Carolina’s first mixed-use dual green certified project including LEED Gold certification and 3 Green Globes certification. This project represents the 28<sup>th</sup> green certified property for DRP in the past 13 years.

“Fayetteville Street is often considered Raleigh’s main street. Our tallest buildings line either side from the historic state house to the performing arts center,” said former Raleigh Mayor Nancy McFarlane. “The FNB Tower is the last missing piece of the re-development of Fayetteville Street, that started in 2003, with the Livable Streets Plan. I am so appreciative of all the businesses, agencies and partner organizations who worked to make this vision a reality. This is truly a great day for Raleigh.”

The tower will be FNB’s regional headquarters, reaffirming the company’s commitment to the region. FNB will occupy more than 40,000 square feet of office space in the building, with additional options to expand to accommodate future growth, in addition to a ground floor retail banking office.

“FNB Tower is a demonstration of our commitment to the Raleigh region and a modern space where our local teams can easily collaborate across departments to develop innovative solutions for clients,” said Vincent J. Delie, Jr., Chairman, President and CEO of F.N.B. Corporation and First National Bank. “This grand opening is the latest milestone in our strategic efforts to benefit clients, communities, employees and shareholders.”

In addition, McGuire Woods Law Firm and DRP have signed leases for office space in the tower. CBRE | Raleigh will lead the leasing efforts for the remaining vacant office space, and Greystar is leasing the apartments.

For more information about FNB Tower at 501 Fayetteville Street, please visit <http://fnbtower.com/>.

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#### **About F.N.B. Corporation**

F.N.B Corporation (NYSE:FNB), headquartered in Pittsburgh, Pennsylvania, is a diversified financial services company operating in eight states. FNB holds a significant retail deposit market share in attractive markets including: Pittsburgh, Pennsylvania; Baltimore, Maryland; Cleveland, Ohio; and Charlotte, Raleigh, Durham and the Piedmont Triad (Winston-Salem, Greensboro and High Point) in North Carolina. The Company has total assets of \$31 billion, and more than 400 banking offices throughout Pennsylvania, Ohio, Maryland, West Virginia, North Carolina and South Carolina. The Company also operates Regency Finance Company, which has more than 75 consumer finance offices in Pennsylvania, Ohio, Kentucky and Tennessee.

FNB provides a full range of commercial banking, consumer banking and wealth management solutions through its subsidiary network, which is led by its largest affiliate, First National Bank of Pennsylvania, founded in 1864. Commercial banking solutions include corporate banking, small business banking, investment real estate financing, international banking, business credit, capital markets and lease financing. The consumer banking segment provides a full line of consumer banking products and services, including deposit products, mortgage lending, consumer lending and a complete suite of mobile and online banking services. FNB's wealth management services include asset management, private banking and insurance.

The common stock of F.N.B. Corporation trades on the New York Stock Exchange under the symbol "FNB" and is included in Standard & Poor's MidCap 400 Index with the Global Industry Classification Standard (GICS) Regional Banks Sub-Industry Index. Customers, shareholders and investors can learn more about this regional financial institution by visiting the F.N.B. Corporation website at [www.fnbcorporation.com](http://www.fnbcorporation.com).

#### **About New York Life Real Estate Investors**

New York Life Real Estate Investors is a division of NYL Investors LLC, a wholly-owned subsidiary of New York Life Insurance Company. Please visit New York Life Real Estate Investors’ website at <http://www.newyorklife.com/realestateinvestors> for more information.

New York Life Real Estate Investors is a full service, fully-integrated real estate enterprise with more than 100 professionals. The division has market-leading capabilities in origination, underwriting, and investment in real estate equity products and related debt, including real estate equity investments, commercial mortgage loans,

commercial mortgage backed securities, and unsecured REIT bonds. With over \$49.9 billion in assets under management as of March 31, 2018, New York Life Real Estate Investors is actively seeking to acquire additional properties throughout the U.S.

**About Dominion Realty Partners**

Dominion Realty Partners (2018 NAIOP North Carolina Developer of the Year and USGBC Green developer of the year for N.C. and S.C. in 2018) is a full-service real estate organization providing development, management, leasing, acquisition and investment services. Collectively the DRP team of professionals brings more than five decades of real estate experience in handling quality, environmentally-friendly commercial and residential transactions in the Southeastern and mid-Atlantic United States. Having completed over \$3.0 billion in real estate transactions, 4.0 M square feet in office projects and over 4,000 residential units, the DRP team has the capabilities and experience to structure complex financial arrangements and partnerships: each tailored to meet the specific needs of the partnership and development objective. In the past twenty-four months, DRP has developed and acquired over \$750 million in the mid-Atlantic and Southeast. Presently DRP has 29 office buildings in 19 cities and over \$570 million in apartment, office buildings and mixed-use towers under development in 2019. For more information please visit [www.drp-llc.com](http://www.drp-llc.com).